

BANCO COMERCIAL PORTUGUÊS
Consolidated Balance Sheet as at 30 September, 1997 and 1996

Assets	1997	1997	1996
	(Thousands of ECU)	(Thousands of Escudos)	
Cash and deposits at the Bank of Portugal	247,797	49,456,691	65,480,898
Loans and advances to credit institutions			
Repayable on demand	409,270	81,684,179	65,779,756
Other loans and advances	5,847,722	1,167,117,691	1,298,144,486
Loans and advances to customers	12,747,972	2,544,303,932	2,112,784,186
Securities	5,150,416	1,027,945,706	1,025,733,326
Investments	506,666	101,122,868	113,549,628
Intangible assets	1,118,250	223,185,832	143,332,340
Tangible assets	938,876	187,385,631	214,108,325
Other debtors	500,029	99,798,280	97,527,026
Prepayments and accrued income	1,038,102	207,189,623	223,305,807
	28,505,100	5,689,190,433	5,359,745,778
Liabilities			
Amounts owed to credit institutions			
Repayable on demand	331,817	66,225,829	25,905,684
With agreed maturity date	6,494,891	1,296,282,778	1,186,995,513
Amounts owed to customers			
Repayable on demand	4,886,437	975,259,609	812,703,843
With agreed maturity date	9,312,626	1,858,660,421	2,059,239,613
Debt securities	1,100,024	219,548,192	171,075,688
Other liabilities	567,625	113,289,343	102,821,882
Accruals and deferred income	1,000,685	199,721,668	144,062,549
Provision for liabilities and charges	1,818,173	362,880,148	264,869,859
Subordinated debt	744,633	148,617,662	134,207,850
Total Liabilities	26,256,911	5,240,485,650	4,901,882,481
Shareholders' Equity			
Share capital	751,559	150,000,000	136,686,000
Share premium	166,968	33,324,282	23,381,839
Reserves and retained earnings	229,988	45,902,018	55,684,318
Treasury stock	(1,751)	(349,404)	(9,074)
Total Shareholders' Equity	1,146,764	228,876,896	215,743,083
Minority interests	427,042	85,231,153	125,707,939
Minority interests in preference shares	674,383	134,596,734	116,412,275
	1,101,425	219,827,887	242,120,214

BANCO COMERCIAL PORTUGUÊS

Consolidated Statement of Income

for the nine months ended 30 September, 1997 and 1996

	1997	1997	1996
	(Thousands of ECU)	(Thousands of Escudos)	
Interest income	1,490,004	297,382,469	321,257,406
Interest expense	952,166	190,038,059	222,725,371
Net interest income	537,838	107,344,410	98,532,035
Provision for loan losses	83,182	16,601,809	17,981,116
Net interest income after provision for loan losses	454,656	90,742,601	80,550,919
Other operating income			
Income from securities	47,612	9,502,721	3,922,840
Commissions	188,670	37,655,723	28,305,348
Profits arising from trading activity	525,080	104,798,064	64,821,055
Insurance premiums	479,787	95,758,325	82,291,945
Other income	103,492	20,655,378	26,606,683
Gains on sale of shares of subsidiaries and associated companies	9,844	1,964,639	—
Other operating expenses	1,354,485	270,334,850	205,947,871
Commissions	33,754	6,736,620	7,004,074
Losses arising from trading activity	377,982	75,439,545	28,123,501
Staff costs	325,207	64,906,419	66,564,873
Other administrative costs	215,390	42,988,643	41,324,205
Depreciation	105,385	21,033,280	20,978,557
Other provisions	286,427	57,166,610	44,580,635
Claims incurred in the insurance activity	185,589	37,040,823	31,677,898
Other expenses	50,534	10,085,831	9,741,168
Income before income taxes	228,873	45,679,680	36,503,879
Income taxes	38,433	7,670,687	5,863,122
Net income	190,440	38,008,993	30,640,757
Minority interests	94,283	18,817,490	14,975,237

Net income attributable to the Bank

96,157

19,191,503

15,665,520
