

**BANCO COMERCIAL PORTUGUÊS**

**Consolidated Income Statement  
for the nine months period ended 30 September, 2008 and 2007**

	30 September 2008	30 September 2007
	(Thousands of Euros)	
Interest income	3,899,653	3,150,667
Interest expense	(2,622,955)	(2,000,923)
Net interest income	1,276,698	1,149,744
Dividends from equity instruments	29,107	22,972
Net fees and commission income	553,044	479,801
Net gains / losses arising from trading and hedging activities	130,107	170,790
Net gains / losses arising from available for sale financial assets	(239,373)	(1,843)
Other operating income	45,508	60,177
	1,795,091	1,881,641
Other net income from non banking activity	13,087	15,365
Total operating income	1,808,178	1,897,006
Staff costs	690,591	679,470
Other administrative costs	473,407	445,728
Depreciation	82,528	80,048
Operating costs	1,246,526	1,205,246
	561,652	691,760
Loans impairment	(340,553)	(173,503)
Other assets impairment	(39,573)	(19,584)
Other provisions	26,178	(11,576)
Operating profit	207,704	487,097
Share of profit of associates under the equity method	35,830	42,536
Gains from the sale of subsidiaries and other assets	5,810	8,405
Profit before income tax	249,344	538,038
Income tax		
Current	(48,028)	(29,274)
Deferred	(8,238)	(63,817)
Profit after income tax	193,078	444,947
Attributable to:		
Shareholders of the Bank	142,136	403,733
Minority interests	50,942	41,214
Profit for the period	193,078	444,947

**BANCO COMERCIAL PORTUGUÊS**

Consolidated Balance Sheet as at 30 September, 2008 and 2007 and 31 December, 2007

	30 September 2008	31 December 2007	30 September 2007
		(Thousands of Euros)	
<b>Assets</b>			
Cash and deposits at central banks	1,959,931	1,958,239	1,567,453
Loans and advances to credit institutions			
Repayable on demand	735,052	820,699	652,651
Other loans and advances	4,002,821	6,482,038	5,700,104
Loans and advances to customers	71,317,957	65,650,449	63,060,936
Financial assets held for trading	3,609,450	3,084,892	3,205,864
Other financial assets held for trading			
at fair value through profit or loss	490,362	-	-
Financial assets available for sale	4,904,194	4,418,534	5,215,952
Assets with repurchase agreement	73,517	8,016	-
Hedging derivatives	134,955	131,069	173,218
Financial assets held to maturity	246,553	-	-
Investments in associated companies	310,121	316,399	300,401
Property and equipment	702,549	699,094	743,686
Goodwill and intangible assets	534,009	536,533	531,153
Current tax assets	23,163	29,913	20,706
Deferred tax assets	622,833	650,636	570,641
Other assets	3,484,652	3,379,650	3,099,653
	<u>93,152,119</u>	<u>88,166,161</u>	<u>84,842,418</u>
<b>Liabilities</b>			
Amounts owed to central banks	1,801,611	784,347	679,379
Amounts owed to others credit institutions	6,597,127	8,648,135	9,046,682
Amounts owed to customers	44,160,133	39,246,611	36,849,269
Debt securities	22,578,373	26,798,490	26,321,930
Financial liabilities held for trading	892,891	1,304,265	1,045,862
Other financial liabilities held for trading			
at fair value through results	5,880,593	1,755,047	1,364,165
Hedging derivatives	183,337	116,768	142,244
Provisions for liabilities and charges	219,379	246,949	215,425
Subordinated debt	3,184,020	2,925,128	2,746,210
Current income tax liabilities	1,706	41,363	369
Deferred income tax liabilities	639	46	52
Other liabilities	1,324,047	1,399,757	1,372,335
	<u>86,823,856</u>	<u>83,266,906</u>	<u>79,783,922</u>
<b>Equity</b>			
Share capital	4,694,600	3,611,330	3,611,330
Treasury stock	(50,129)	(58,436)	(21,165)
Share premium	183,369	881,707	881,707
Preference shares	1,000,000	1,000,000	1,000,000
Fair value reserves	184,979	218,498	396,671
Reserves and retained earnings	(153,891)	(1,598,704)	(1,468,678)
Profit for the period attributable to Shareholders	142,136	563,287	403,733
	<u>6,001,064</u>	<u>4,617,682</u>	<u>4,803,598</u>
Total Equity attributable to Shareholders of the Bank			
Minority interests	327,199	281,573	254,898
	<u>6,328,263</u>	<u>4,899,255</u>	<u>5,058,496</u>
Total Equity	<u>93,152,119</u>	<u>88,166,161</u>	<u>84,842,418</u>